

Thailand Revenue Department Announcement

Interlink of Corporate Documents between Thailand Revenue Department & Department of Business Development

In accordance with the National Council for Peace and Order No. 21/2560 issued on April 4, 2017 to facilitate the ease of doing business in Thailand.

As of August 31, 2020, Thailand Revenue Department ("RD") has announced a waiver on the requirements for juristic entities to submit company's Affidavit and other related corporate documents as required by law to RD From now on, all juristic entities will no longer be required to retrieve the aforesaid documents manually from the Department of Business Development ("DBD") since it is now the duty of RD to obtain such corporate documents of a company via direct database interlinkage with DBD.

As such, all juristic entities will no longer be required to submit with RD, the following documents:

- A Copy of Company Affidavit;
- A Copy of Memorandum of Association (MOA);
- A Copy of List of Shareholders.

Overall, this is an effort to reduce the documentary burden for doing business in Thailand in the New Normal era.

International Legal Counsellors Thailand Ltd.

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